



Library

Operating Budget for FY 2023-24

Inc. Village of Garden City
Library Fund
Estimate of Expenditures for Fiscal Year 2023-24

Description	Account ID	FY 2021-22 Actual	FY 2021-22 Encumbered	FY 2021-22 Total	FY 2022-23 Adopted Budget	FY 2022-23 Modified Budget	FY 2023-24 Adopted Budget
Personal Services							
REGULAR SALARY	0L-7410-1010	1,294,754	-	1,294,754	1,320,702	1,320,702	1,375,122
LIBRARY OVERTIME	0L-7410-1020				2,000	5,000	3,000
STABILITY	0L-7410-1030	25,100	-	25,100	26,100	26,100	24,400
LIBRARY PART TIME HELP	0L-7410-1120	211,228	-	211,228	273,000	269,430	278,000
LIBRARY OTHER PAYOUTS	0L-7410-1170	15,566	-	15,566	12,696	13,266	11,341
Total Personal Services:		1,546,648	-	1,546,648	1,634,498	1,634,498	1,691,863
Equipment							
EQUIPMENT	0L-7410-2000	4,468	-	4,468	10,000	10,000	10,000
Total Equipment:		4,468	-	4,468	10,000	10,000	10,000
Other Expenses							
MATERIALS AND SUPPLIES	0L-7410-4010	10,931	263	11,194	15,000	15,693	15,000
MAINTENANCE OF EQUIPMENT	0L-7410-4020	10,610	713	11,324	18,000	23,000	25,000
MAINTENANCE OF PLANT	0L-7410-4030	10,708	-	10,708	11,000	11,000	11,000
ELECTRICITY	0L-7410-4060	98,050	-	98,050	100,000	100,000	108,000
PRINTING, POSTAGE & STATIONERY	0L-7410-4070	10,583	186	10,769	18,000	13,000	18,000
TELEPHONE	0L-7410-4080	29,587	36	29,624	30,000	30,000	30,000
AUDITING	0L-7410-4090	6,275	-	6,275	3,000	3,000	3,000
TRAVEL AND TRAINING	0L-7410-4120	400	2,370	2,770	5,000	5,000	5,000
CIRCULATION CONTROL	0L-7410-4160	2,651	-	2,651	10,000	10,000	10,000
PAYROLL SERVICES	0L-7410-4190	9,073	-	9,073	14,000	14,000	14,000
LIBRARY MATERIALS	0L-7410-4270	353,981	264	354,245	353,000	353,000	353,000
PUBLIC RELATIONS	0L-7410-4280	6,249	49	6,298	13,000	13,000	13,000
BOOK PROCESSING	0L-7410-4290	10,480	-	10,480	14,000	14,000	14,000
CONTRACTUAL SERVICES	0L-7410-4460	183,425	-	183,425	220,000	220,000	232,000
ASSOCIATION MEMBERSHIPS	0L-7410-4470	2,436	-	2,436	3,000	3,000	3,000
WATER	0L-7410-4500	5,162	-	5,162	6,000	6,000	6,000
NATURAL GAS	0L-7410-4510	18,380	-	18,380	14,000	14,000	14,000
PRIOR YEAR ENCUMBRANCES	0L-7410-4990	-	-	-	-	3,882	-
Total Other Expenses:		768,978	3,882	772,859	847,000	851,574	874,000

Inc. Village of Garden City
 Library Fund
 Estimate of Expenditures for Fiscal Year 2023-24

Description	Account ID	FY 2021-22 Actual	FY 2021-22 Encumbered	FY 2021-22 Total	FY 2022-23 Adopted Budget	FY 2022-23 Modified Budget	FY 2023-24 Adopted Budget
Employee Benefits & Taxes							
STATE RETIREMENT SYSTEM	0L-9010-8000	230,050	-	230,050	200,000	200,000	214,000
SOCIAL SECURITY	0L-9030-8000	114,250	-	114,250	123,052	123,052	129,428
HEALTH INSURANCE	0L-9060-8000	508,732	-	508,732	531,000	531,000	579,400
DENTAL INSURANCE	0L-9060-8001	6,796	-	6,796	7,100	7,100	7,010
Total Employee Benefits & Taxes:		859,828	-	859,828	861,152	861,152	929,838
Bond Interest and Transfers							
TRANSFER TO INSURANCE RESERVE	0L-9902-9000	154,000	-	154,000	154,000	154,000	154,000
TRANSFER TO CAPITAL	0L-9902-9010	30,000	-	30,000	-	-	-
Total Bond Interest and Transfers:		184,000	-	184,000	154,000	154,000	154,000
Total Library Expenses		3,363,922	3,882	3,367,804	3,506,650	3,511,224	3,659,701
HEADCOUNT - Full Time					16		16
HEADCOUNT - Part Time					28		28

Inc. Village of Garden City
 Library Fund
 Estimate of Revenues for Fiscal Year 2023-24

Description	Account ID	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24
		Actual	Adopted Budget	Modified Budget	Adopted Budget
FINES	0L-2082-1000	18,840	10,000	10,000	9,000
SERVICES TO OTHER GOVERNMENTS	0L-2360-1000	27,870	27,870	27,870	27,870
INTEREST ON CHECKING	0L-2401-2000	1,046	2,000	2,000	15,000
INTEREST ON SPECIAL RESERVE	0L-2401-3000	47	100	100	-
RENTAL OF REAL PROPERTY	0L-2410-1000	85	1,000	1,000	1,000
REFUND APPROPRIATION EXPENSE	0L-2701-1000	3,517	4,000	4,000	4,000
GIFTS & DONATIONS	0L-2705-1000	32,625	3,000	3,693	3,000
SYSTEM CASH GRANT	0L-2760-1000	3,102	-	-	-
LOST AND DAMAGED BOOKS	0L-2770-3000	4,281	2,500	2,500	2,500
OTHER UNCLASSIFIED REVENUE	0L-2770-4000	3,556	3,000	3,000	4,000
TRANSFER FROM GENERAL	0L-2810-1000	3,250,984	3,123,300	3,123,300	3,564,516
STATE AID - LIBRARIES	0L-3840-1000	6,390	6,400	6,400	6,400
Total Revenues		3,352,343	3,183,170	3,183,863	3,637,286

LIBRARY 2023-24 BUDGET

CALCULATION OF VILLAGE CONTRIBUTION

Library Budget Proposed	3,659,701
Surplus from Prior Years - Unappropriated	-
Revenues Projected (2023-24)	(72,770)
Operating Surplus from Expenses (2022-23)	(10,744)
Operating Surplus from Revenues (2022-23)	(11,671)
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Funding Needed:	3,564,516
<i>Village Contribution to the Library in 2022-23</i>	3,123,300
\$ Increase in Village Contribution	441,216
% Increase in Village Contribution	14%